

Schedule of Leased Equipment No. 01, dated January 6, 1993 ("Lessor") and Salt City Energy Venture, L.P. ("Lessee").

The Hamilton Companies, Inc. _____ ("Lessor") and Salt City Energy Venture, L.P. _____ ("Lessee").

This is Counterpart No. 03 of 03 serially numbered, manually executed counterparts. To the extent that this document constitutes chattel paper under the Uniform Commercial Code, no security interest in this document may be created through the transfer and possession of any counterpart other than Counterpart No. 01.

Pursuant to the Master Lease dated January 6, 1993 between Lessor and Lessee which is incorporated herein by reference, Lessee agrees to lease the below-described Equipment from Lessor, its successors or assigns, and Lessor, by acceptance of this Lease, agrees to lease the equipment to Lessee, on the terms set forth in this Schedule of Leased Equipment.

The Equipment listed on this Schedule will be located at 1700 Milton Ave. Solvay, Onondaga County, NY.

Item No.	Description of Equipment (Include make, kind of unit, year, model and serial number.)	Aggregate Rental	Monthly Rental	Date Lease Term Commences	Date of First Monthly Rental	Renewals (No. of Years and Amount per Year)	Purchase Option Price
	See Schedule A attached hereto and made a part hereof. RECORDATION NO. 18163 MAR 16 1993 1:40 PM INTERSTATE COMMERCE COMMISSION						\$1.00

LEASE TERM: The term of this Lease for the items described in this Schedule shall be 60 months.

RENTALS: For said term or any portion thereof, Lessee shall pay to Lessor the stated aggregate rentals, of which \$6,207.00 is herewith paid in advance and the balance of the rentals is payable in 59 equal, successive, monthly payments as stated, of which the first is due on the first monthly rental date set forth above, and the others on a like date of each month thereafter, until fully paid. The Monthly Lease Factor is .0211, Lessor's Capitalized Equipment Cost is \$294,171.

This Schedule of Leased Equipment together with the Master Lease incorporated herein by reference constitute the entire agreement between the parties as to the Lease and Equipment.

Accepted:
Lessor

The Hamilton Companies, Inc.
By [Signature] Title President

Lessee

Salt City Energy Venture, L.P. by Hydra-Co Generation, Inc. its General Partner
By [Signature] Title V.P.

Individual Form Of Acknowledgement

State of _____

County of _____, ss: _____

On this _____ day of _____, 19____, before me, personally appeared (name of signor), to me known to be the person described in and who executed the foregoing instrument and (s)he acknowledged that (s)he executed the same as his /her free and deed.

(SEAL)

Signature of notary public

My commission expires _____

Corporate Form of Acknowledgement

State of _____

County of _____, ss: _____

On this _____ day of _____, 19____, before _____ be personally appeared (name of Signer), _____, to me personally known, who being by me duly sworn, says that (s)he is the (title of office) of (name of corporation), that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was free act and deed of said corporation.

(SEAL)

Signature of Notary Public

My commission expires _____

NOTARY PUBLIC COMMISSION

NOTARY PUBLIC

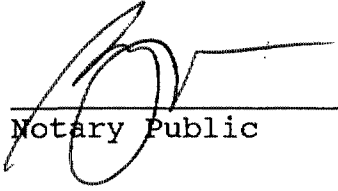
NOTARY PUBLIC

STATE OF NEW YORK)

SS:

COUNTY OF ONONDAGA)

On this 31st day of December, 1992 before me personally appeared Charles J. Muoio, to me known, who, being by me duly sworn, did depose and say that he resides at 143 Dewitt Street, Syracuse, New York, that he is the Vice President of HYDRA-CO Generation, Inc., the corporation described in and which executed the above Instrument as a partner of Salt City Energy Venture, L.P.; and that he signed his name thereto by order of the Board of Directors of said corporation.



Notary Public

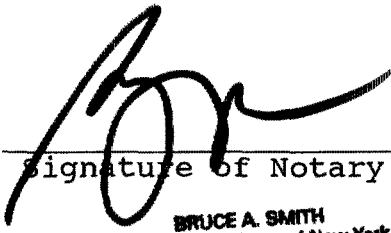
BRUCE A. SMITH
Notary Public, State of New York
Qualified in Onon. Co. No. 4861728
My Commission Expires February 5, 1994

CORPORATE FORM OF ACKNOWLEDGMENT

State of NEW YORK

County of ONONDAGA, ss:

On this sixth day of January, 1993, before me personally appeared KENNETH P. WALSLEBEN, to me personally known, who being by me duly sworn, says that he is the President of The Hamilton Companies, Inc., is acting on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the Schedule of Leased Equipment No. 1 between said Corporation and Salt City Energy Ventures, L.P. was a free act and deed of said corporation.



Signature of Notary Public

BRUCE A. SMITH
Notary Public, State of New York
Qualified in Onon. Co. No. 4981728
My Commission Expires February 5, 1994

SCHEDULE A

Schedule A attached to that certain Schedule of Leased Equipment No. 1, dated JANUARY 6, 1993, between The Hamilton Companies, Inc. as Lessor and Salt City Energy Venture, L.P. as Lessee.

<u>UNIT/ RENT</u>	<u>QTY</u>	<u>MFR</u>	<u>MODEL/ FEATURE</u>	<u>SERIAL NUMBER</u>	<u>DESCRIPTION</u>
\$ 393	1	NISSAN	PD-8000	30988	FORKLIFT, SIX CYLINDER DIESEL 8000lb CAPACITY, 24" LOAD CNTR, 48" FORKS, HEATED CAB, 187" MAST., MODEL VARIATION #WF03A35V, CHASSIS #WF03920050, MAST #3F475
\$ 515	1	NISSAN	PD-50Y	920050	FORKLIFT, FOUR CYLINDER DIESEL 5000lb. CAPACITY, 24" LOAD CNTR, 48" FORKS, 130" MAST., MODEL VARIATION #EH02A25V, CHASSIS #EH02906, MAST #2F330
\$ 25	1	LINCOLN	250-G9	A1186902	MOBILE WELDER
\$ 59	1	MITM CORP	THU3004 OM31	11781	HOT WATER PRESSURE WASHER, STEAM COMBINATION, 480 VOLT, 3 PHASE, 75HP, 3000psi, CAPACITY, STAINLESS STEEL WRAP, CADMIUM CELL
\$ 309	1	GEHL	3615	4919	BOBCAT/SKIDSTEER (1991), 48" WIDE STD BUCKET, 3CYL DIESEL ENGINE, HEATED CAB, CUSTOM FLOW BLADE
\$4,906	2	AMERICAN	S-6 LOCOMOTIVE	6832,7139	1956 DIESEL LOCOMOTIVES, (SWITCH)

LOCATION: 1700 MILTON AVE
SYRACUSE, NY 13209